

# COVID-19

# Truck Freight Recovery Index

A partnership between FTR | Transportation Intelligence™ and Truckstop.com

May 10, 2021

*A measure of trucking's response and recovery due to the COVID-19 pandemic.*



+



# ***CVSA inspection event leads to sharp rise in freight index.***

## **Total**

- Seasonally adjusted freight activity rose more than 11%, but much of that strength surely stemmed from the Commercial Vehicle Safety Alliance's annual three-day International Roadcheck event, which previously has not been held in May.
- Current Level: **251.2** // Bottomed at 29.1 week ending 4/17/2020. Current high is 263.6 for week ending 2/26/2021.

## **Dry Van**

- The Dry Van segment soared more than 25% as freight moved to the spot market in response to capacity shortfalls due to the CVSA event. The index was still about 26% below the February peak but about 189% above the pre-pandemic base.
- Current Level: **289.3** // Bottomed at 45.3 week ending 4/24/2020. Current high is 392.4 for week ending 2/26/2021.

## **Refrigerated**

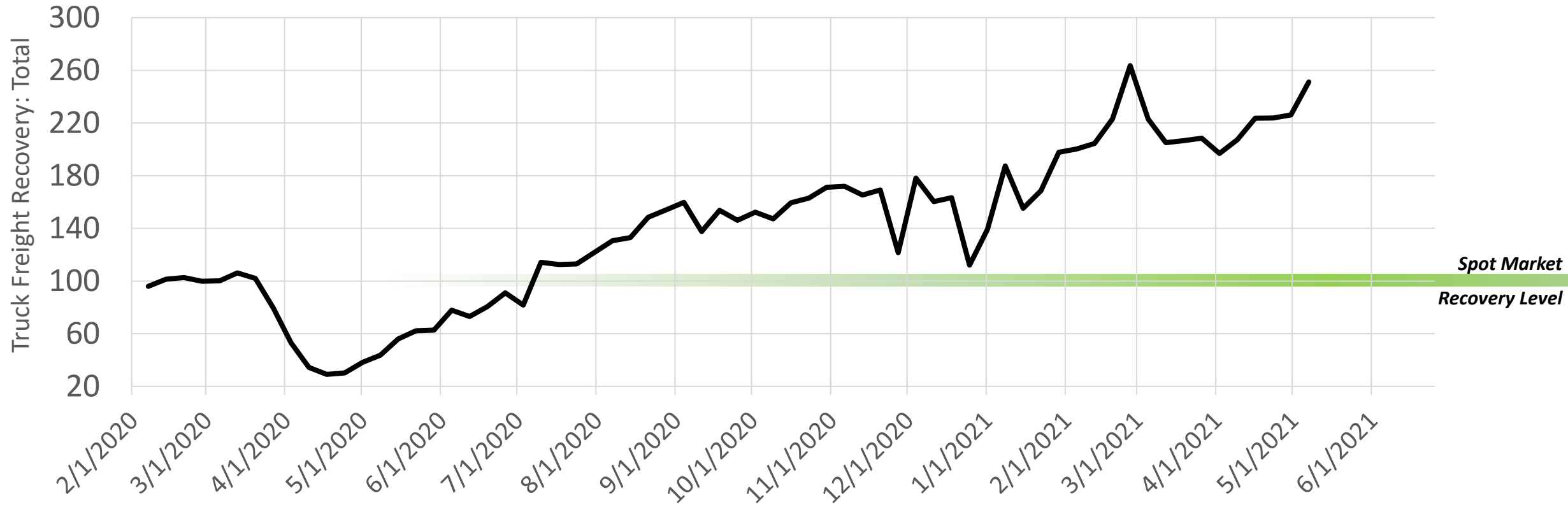
- Temperature-controlled activity jumped more than 24% due mostly to International Roadcheck as refrigerated – like dry van – has been quite stable recently. Volume was 8% below the current high but 193% higher than the pre-pandemic base.
- Current Level: **292.9** // Bottomed at 41.4 week ending 4/17/2020. Current high is 318.3 for week ending 2/26/2021.

## **Flatbed**

- The Flatbed segment set its fourth straight post-pandemic high, rising 4.6% from the prior week. Flatbed's volume growth was not clearly linked to International Roadcheck as the segment has seen even larger gains in some recent weeks.
- Current Level: **226.0** // Bottomed at 21.0 week ending 4/17/2020. Current high is 226.0 for week ending 5/7/2021.

# COVID-19 Truck Freight Recovery Index

**Total Spot** (100 = Full recovery to pre-pandemic volumes)



Last Updated: 5/10/2021

Source: Truckstop.com Spot Market Insights  
Analysis by FTR | Transportation Intelligence™

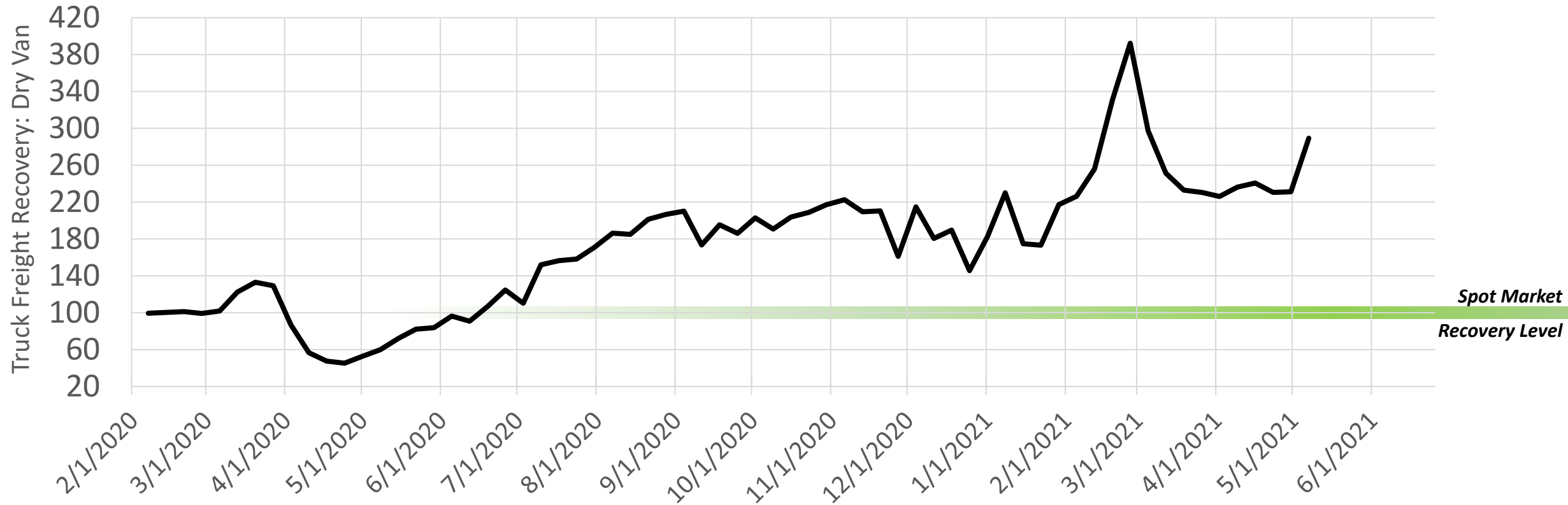


+



# COVID-19 Truck Freight Recovery Index

**Dry Van Spot** (100 = Full recovery to pre-pandemic volumes)



Last Updated: 5/10/2021

Source: Truckstop.com Spot Market Insights  
Analysis by FTR | Transportation Intelligence™

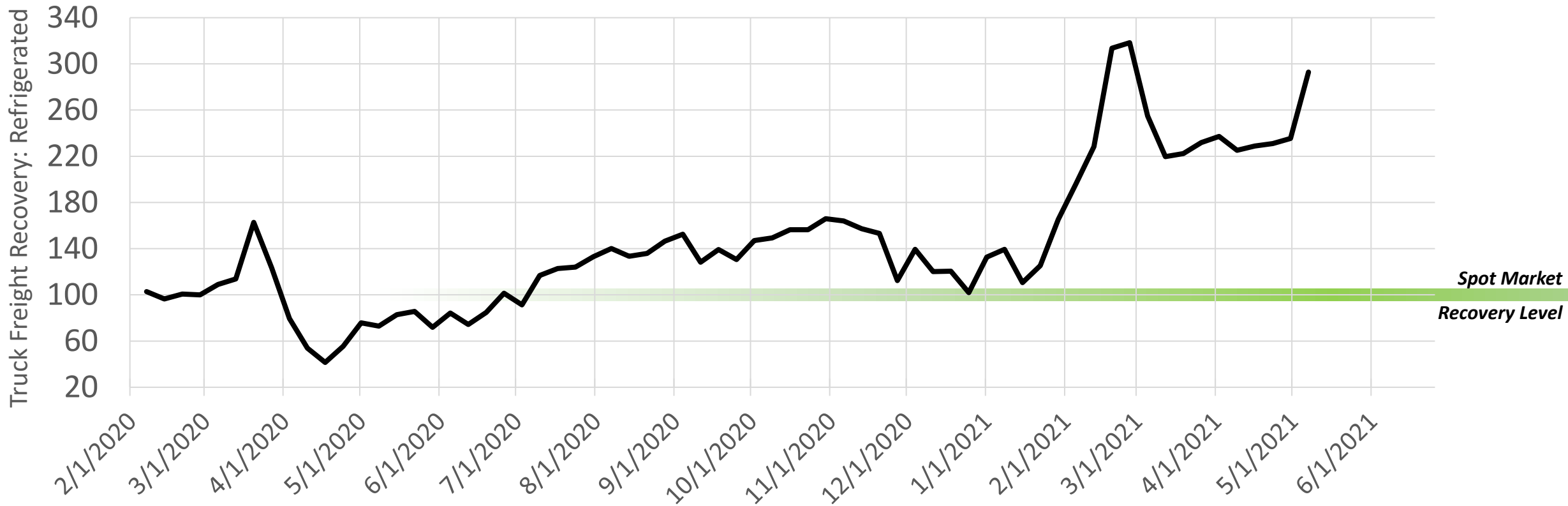


+



# COVID-19 Truck Freight Recovery Index

## Refrigerated Spot (100 = Full recovery to pre-pandemic volumes)



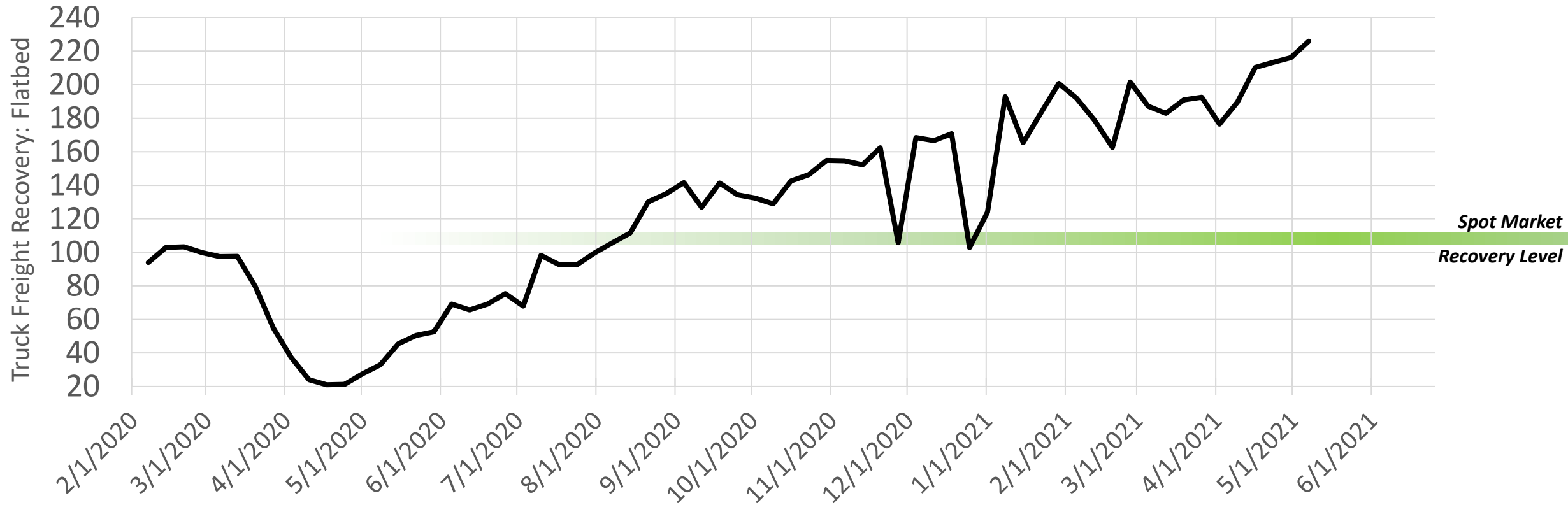
Last Updated: 5/10/2021

Source: Truckstop.com Spot Market Insights  
Analysis by FTR | Transportation Intelligence™



# COVID-19 Truck Freight Recovery Index

**Flatbed Spot** (100 = Full recovery to pre-pandemic volumes)



Last Updated: 5/10/2021

Source: Truckstop.com Spot Market Insights  
Analysis by FTR | Transportation Intelligence™



+



# Definition and Methodology

- **Definition**

- A measure of trucking's response and recovery due to the COVID-19 pandemic.
- 100 = Full recovery to seasonally-adjusted pre-pandemic spot volume levels.

- **Methodology**

- Compares weekly spot market volumes to the average of that week for the last 5 years.
- Data is indexed to February 2020. The index measures the changes in volumes compared to the historical 5-year pattern and adjusted by February 2020 results.
- Index includes Dry Van, Refrigerated, and Flatbed volumes.
- The index accounts for normal seasonal fluctuations in spot market volumes.
  - *An index level of 100 indicates that spot volumes have returned to pre-pandemic levels if normal seasonal patterns had occurred.*
- Analyzed by the major Equipment Types (Dry Van/Refrigerated/Flatbed).